



For Immediate Release

Contact: Lisa Renner

E-mail: lrenner@beyondmarketingllc.com

Phone: 1-913-541-1255, ext. 5501

NACUSO 2007 Annual Conference Opens with Traditional CUSO 101 and Regulatory Updates

Las Vegas, Nev. (Apr. 30, 2007) – The National Association of Credit Union Service Organizations (NACUSO) opened its 2007 Annual Conference, today, at the Wynn Las Vegas Hotel, marking the 22nd anniversary of the association. Many issues discussed at the annual conference could have profound effects on how CUSOs conduct business in the future. Many of the arriving 360-plus registered attendees were treated to a CUSO 101 tutorial followed by a timely, enlightened update and discussion of current regulatory topics presented by Guy Messick, NACUSO general counsel and attorney with Messick & Weber P.C., Media, Pennsylvania. “CUSO 101 is a presentation that we’ve done as long as NACUSO has been conducting conferences, providing the essential credit union considerations when forming a CUSO. In addition, we conduct a networking session which talks about the current issues involving credit unions and collaborations,” Messick said.

“For example, regulators are recognizing that CUSOs are the future of credit unions. In order to properly evaluate the CUSOs, we have to create a new model in the credit union industry, whereby credit unions not only provide the services, but we must also monitor the services. You can’t just hand over the keys of your operational services to CUSOs without monitoring them,” Messick illustrated. “So, NACUSO is helping bring together a regulator, the credit unions and CUSOs to develop a means for ensuring the proper evaluations are in place, and that we as an industry move forward in a new model.”

NACUSO’s central theme of collaboration and innovation has vigorously turned into action over the past year. It is expected that NACUSO president/CEO Tom Davis and other NACUSO officers will officially unveil the National Center for Collaboration and Innovation to NACUSO members, during the Tuesday, May 1 Opening General Session. In addition, NACUSOMatch, a new Web-based networking tool that allows credit unions and CUSOs to search for solutions, partnerships, and investment opportunities through NACUSO’s Web site will be unveiled and demonstrated, during the conference. It will facilitate the flow of information from existing CUSOs and third-parties to those “just thinking about it.”

NACUSO Board Election results will also be announced during the NACUSO Members’ Annual Meeting, Tuesday afternoon.

###

About NACUSO

Formed in 1985, NACUSO is an association of credit unions and CUSOs dedicated to strengthening credit unions through the power of collaboration. NACUSO is an advocate and catalyst to educate, innovate and implement collaborative solutions that reduce operating costs, increase operating efficiencies, implement non-traditional financial services and increase non-interest income. For more information, visit www.nacuso.org.